

# DEVELOPMENT IMPACTS

## within 1/4 mile of the Portland Streetcar



**\$4.5 billion**

- Since 1998, \$4.5 billion\* in market value\*\* has been developed in the corridor.
- New development comprises 28% of the total market value in the corridor.



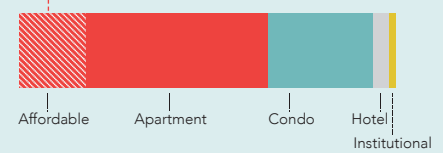
**\$11.63 billion**

- The corridor has increased in market value by \$11.63 billion since 1998.
- The corridor comprised 11% of citywide market value in 1998. Post-Streetcar, it increased to 17% of total market value in the city by 2015.



**25%**

- 25% of all apartments developed in the corridor from 1998 to 2015 were subsidized affordable housing units.



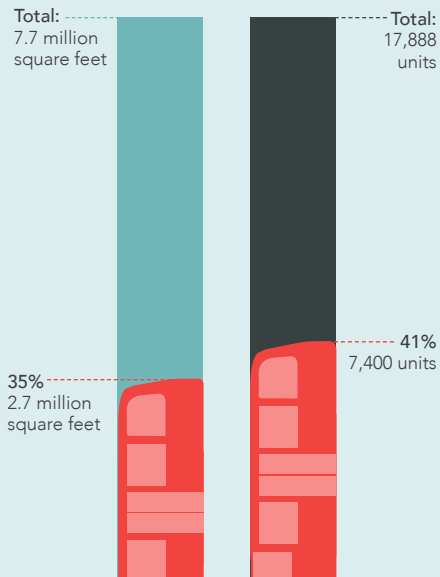
Source: ECONorthwest and Portland Housing Bureau (2011 affordable housing data)

Source: RLIS

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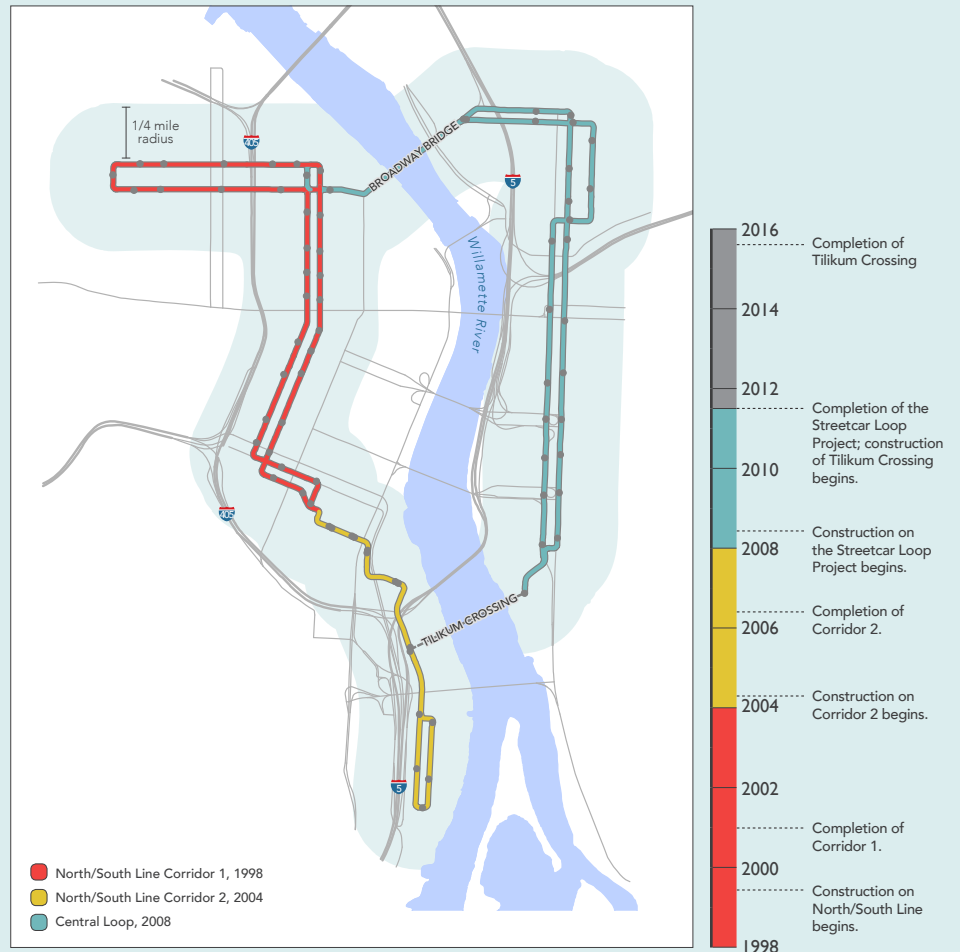
## Development in the Streetcar Corridor Since 1998

- commercial
- multifamily residential
- percent attributable to proximity to Streetcar



Source: ECONorthwest and Fregonese Associates

## Portland Streetcar Lines and Construction Timeline



Study completed in July 2015.

\*Excludes development that occurred prior to the announcement of each Streetcar line.  
 \*\*"Market value" is measured as Real Market Value as reported in Metro's RLIS database.